

OPENLINK PUERTO RICO, INC.
FINANCIAL STATEMENTS WITH
ACCOUNTANTS' REPORT
FOR THE SEVEN MONTHS
PERIOD ENDED
JULY 31, 2011





DÍAZ & CANDELARIA, P.S.C.

Certified Public Accountants and Consultants

ACCOUNTANT'S COMPILATION REPORT

To The Board of Directors and Stockholder of
Openlink Puerto Rico, Inc.
San Juan, Puerto Rico

We have compiled the accompanying balance sheet of Openlink Puerto Rico, Inc., as of July 31, 2011, and the related statements of income, retained earnings, and cash flows for the seven months period then ended. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or provide any assurance about whether the financial statement are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards of Accounting and Review Services issue by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modification that should be may to the financial statements.

September 30, 2011
San Juan, Puerto Rico

Diaz & Candelaria, P.S.C.

Lic. 34, Expire December 1, 2013.
The C.P.A. Stamp No. 2625282 of the P.R.
State Society of Certified Public
Accountants was affixed to the record
copy of this report.



OPENLINK PUERTO RICO, INC.
BALANCE SHEET
JULY 31, 2011

ASSETS

<i>Current Assets:</i>		
<i>Cash in bank</i>	\$	600,233
<i>Account Receivable (Note 2-C)</i>		1,174,891
<i>Notes Receivable - Current Portion (Note 3)</i>		64,328
<i>Prepaid Expenses</i>		26,993
		1,866,445
<i>Current Assets</i>		
<i>Notes Receivable (Note 3)</i>		200,698
<i>Property and Equipment (Note 4)</i>		36,018
<i>Loan Receivable - Related Party (Note 5)</i>		967,660
<i>Deposit (Note 6)</i>		2,500
		\$ 3,073,321
Total Assets		

Liabilities and Stockholders' Equity

<i>Liabilities:</i>		
<i>Current Liabilities:</i>		
<i>Accounts Payable</i>		307,404
<i>Accrued Expenditures</i>		74,420
<i>Line of Credit (Note 9)</i>		880,101
<i>Notes Payable (Note 8)</i>		63,780
		1,325,705
<i>Current Liabilities</i>		
<i>Due to Stockholders (Note 7)</i>		512,408
<i>Notes Payable - Net of Current Portion (Note 8)</i>		221,111
<i>Total Liabilities</i>		2,059,224
 <i>Stockholders' Equity:</i>		
<i>Common Stocks, \$100 par value, 1,000 authorized</i>		
<i>200 shares issued and outstanding</i>		20,000
<i>Retained Earning</i>		994,097
		1,014,097
Total Liabilities and Stockholders' Equity		\$ 3,073,321

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
STATEMENT OF INCOME AND CHANGE IN RETAINED EARNINGS
FOR THE SEVEN MONTHS PERIOD ENDED JULY 31, 2011

<i>Sales</i>	\$ 5,492,353
<i>Costs of Good Sold</i>	<u>4,424,137</u>
<i>Gross margin</i>	<u>1,068,216</u>
<i>Expenses:</i>	
<i>Selling, Administrative and General</i>	<u>766,209</u>
<i>Total expenses</i>	766,209
<i>Net Income (before Income Tax Provision)</i>	<u>302,007</u>
<i>Provision for Income Taxes</i>	<u>(73,726)</u>
<i>Net Income After Income Tax Provision</i>	228,281
<i>Accumulated Income Beginning Balance</i>	<u>924,016</u>
<i>Dividends Paid</i>	<u>(158,200)</u>
<i>Retained Earnings Ending Balance</i>	\$ <u>994,097</u>

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
STATEMENT OF CASH FLOW
FOR THE SEVEN MONTHS PERIOD ENDED JULY 31, 2011

<i>Cash Flow from Operations Activities:</i>		
<i>Net Income</i>	\$	228,281
<i>Adjustments to reconcile net income to net cash provided (used) by operating activities:</i>		
<i>Depreciation</i>		5,945
<i>Decrease in Account Receivable</i>		3,493,933
<i>Increase in Prepaid Expenses</i>		(26,993)
<i>Decrease in Deposits</i>		1,000
<i>Decrease in Accounta Payable</i>		(4,674,292)
<i>Decrease in Accrued Expenses</i>		(1,022,688)
<i>Increase in Lines of Credit</i>		880,101
		(1,114,713)
<i>Cash Flow from investing Activities:</i>		
<i>Principal Collection on Note Receivable</i>		185,615
<i>Purchases of Office Equipment</i>		(11,436)
		174,179
<i>Net Cash Provided by Investing Activities</i>		
<i>Cash Flow from financing Activities:</i>		
<i>Net Advances to Related Parties</i>		(768,624)
<i>Dividends Paid</i>		(158,200)
<i>Payment of Principal of Notes Payable</i>		(184,404)
		(1,111,228)
<i>Net Cash Used by Financing Activities</i>		
<i>Net Decrease in Cash</i>		
		(2,051,762)
<i>Cash at Beginning of the Period</i>		
		2,651,995
<i>Cash at End of the Period</i>		
	\$	600,233

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 1 – ORGANIZATION:

Openlink Puerto Rico, Inc. (the company) was organized under the laws of the Commonwealth of Puerto Rico and began operations in June 2008.

The Company is dedicated to provide equipment, supplies, and maintenance and installation services to support network and communication systems. The main offices are located in Guaynabo, Puerto Rico.

Openlink Puerto Rico, Inc. entered in an agreement with Cisco System to sales his products in Puerto Rico.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following are the most significant accounting policies followed by Openlink Puerto Rico, Inc.:

A. Method of Accounting:

The Company records income and expenses under the accrual method of accounting and reports based on calendar year accounting period.

B. Cash and cash equivalent:

For purposes of the cash flow statement, cash equivalents represent highly liquid investments with maturities of three months or less at date of purchase.

C. Accounts Receivable

Openlink Puerto Rico, Inc. considers accounts receivable to be fully collectible at July 31, 2011; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

D. Inventories:

Inventories are stated at the lower of cost or market. Cost is determined by the first in, first out method.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continuation)

E. Property and Equipment:

Property and equipment are stated at cost. Major renewals and betterments are capitalized; replacements, maintenance and repairs, which do not improve or extend the life of the respective assets are charged to operations. Depreciation is provided over the estimated useful life of the respective assets on a straight-line basis. Leasehold improvements are amortized on a straight-line basis over the shorter of the lease term or estimated useful life of the asset.

<i>Furniture, fixtures and office equipment</i>	<i>5 years</i>
<i>Vehicles and motorcycle</i>	<i>5 years</i>
<i>Leasehold improvements</i>	<i>5 years</i>

F. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

G. Revenues and expenses recognition:

Revenues are recognized when services are rendered and billed to customers. The expenses are recognized when incurred.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 3 – NOTES RECEIVABLES:

During the year ended July 31, 2011 the Company enters on a finance agreement contract (Note Receivable) with one of its major customers located in the Caribbean Islands.

Notes Receivable:

2010

Note 1 – Note receivable \$663,930 with a Major Customer repaid in one initial payment of \$150,000 and twelve (12) equal quarterly installments of \$48,515 including interest at 7.89% annual rate. The note is due on July 1, 2012 and there is no penalty for prepaid in any time.

\$ 184,855

Note 2 – Note receivable of \$222,891 with a Major Customer repaid in twelve (12) equal quarterly installments of \$21,041 including interest at 7.89% annual rate. The note is due on July 21, 2012 and there is no penalty for prepaid in any time.

80,171

Total

\$ 265,026

Summary of Notes Receivable:

Current Portion

\$ 64,328

Long Term

200,698

Total

\$ 265,026

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment as of July 31, 2011 are summarized as follows:

Furniture and Fixture

\$ 19,025

Computers and Printers

32,440

51,465

Less: Accumulated depreciation

15,447

Net Value

\$ 36,018

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 5 – LOAN RECEIVABLES - RELATED PARTIES

As of July 31, 2011 the company has loan balance with related parties as follows:

<i>Openlink Networking Services, Inc.</i>	\$ 736,428
<i>Openlink Dominican Republic</i>	<u>231,232</u>
Total	\$ 967,660

The Company is related through common ownership to both related parties. The loans specify no repayment terms, bear no interest, and are unsecured.

NOTE 6 – DEPOSIT

Deposits amount represents amount paid for the rental lease agreement for two apartments and the office space of Openlink Puerto Rico, Inc.

NOTE 7 – DUE TO STOCKHOLDERS

Due to owners corresponds to advance to, and paid on behalf of the new operation Openlink Puerto Rico to cover part of the Organizational Costs and merchandises costs. These balances specify no repayment terms, bear no interest, and are unsecured.

Amounts owed to stockholders totaled \$512,408 at July 31, 2011.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 8 - NOTES AND PAYABLE

On December 31, 2009, the Company enters in a Note payable agreement with CISCO System Capital to finance the purchasing-sale transactions with one mayor customers (Note 3) for specific merchandise. These agreements served to make viable a sales transaction in the amount of \$886,821. The notes payable balance as of July 31, 2011 are as follows:

Notes Payable:

Note 1 - Note, payable of \$663,930, payable in one initial payment of \$150,000 and eleven (11) equal installments of \$48,351 and a final payment of \$49,296, including interest at 7.67% annually . The note is due on July 7, 2012. \$ 185,353

Note 2 – Note payable of \$222,891 Note, payable in eleven (11) equal installment of \$20,799 and a final payment of \$21,874, including interest at 7.14%. The note is due on October 21, 2012. 99,538

Total **\$ 284,891**

Summary of Notes Payable:

Current Portion	\$ 63,780
Long Term	<u>221,111</u>
Total	<u>\$ 284,891</u>

Futures maturities of long-term debt are as follows:

<u>Year ending December 31.</u>	<u>Amount</u>
2011	\$ 63,780
2012	<u>221,111</u>
Total	<u>\$ 284,891</u>

NOTE 9 – FINANCIAL FACILITY

In February 29, 2010, Openlink Puerto Rico, Inc. enter into a short term financial agreement with Cisco Systems, Inc.. This financial agreement provides a short term financial facility to Openlink Puerto Rico for the purchases of merchandise up to \$1,200,000. As of July 31, 2011 there is an outstanding balance of \$880,101 in this financial facility.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
JULY 31, 2011

NOTE 10 - COMMITMENTS

As mentioned in Note 1, Openlink Puerto Rico, Inc. has two operating lease agreements for the office facilities and residence apartment located both in Guaynabo, Puerto Rico.

These contracts have a rental period of three years ending on June 30, 2012 for the office. The lease agreement for the office has a renewable option of two additional years. The rent expense for the seven months period, on these contracts was \$48,185.

The future minimum lease payments for the next two years required under the above operating leases agreements as of July 31, 2011, are as follow:

<u>Year Ending December 31,</u>	<u>Amount</u>
2011	\$ 13,893
2012	<u>23,247</u>
Total	<u>\$ 37,140</u>

NOTE 11 – SUPPLEMENTAL DISCLOSURE OF CASH FLOW STATEMENT:

During the seven months ended July 31, 2011, cash payments for interest and income taxes were as follows:

Interest paid	<u>\$ 46,010</u>
Income taxes paid	<u>\$ 616,865</u>

NOTE 12 – CONCENTRATION OF CREDIT RISK

- Account Receivable: Represents a 38% of total assets as of July 31, 2011 The Company sells its products to its customers on an open credit basis, related trade accounts receivable are due from such customers and are generally uncollateralized. The Company's management believes that there is no significant risk with respect to such balances. Subsequent collections received before the issue of the financial statements for accounts receivable balances as of July 31, 2011 amounted to \$1,014,313 or 86% of the receivables..
- Mayor Customer: the 83% of their sale and services provided during the seven months period ended July 31, 2011 were concentrated in two (2) customers.

OPENLINK PUERTO RICO, INC.
FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED
DECEMBER 31, 2010 AND 2009





DÍAZ, CANDELARIA & Co.

Certified Public Accountants and Consultants

INDEPENDENT AUDITOR' REPORT

To The Board of Directors and Stockholder of
Openlink Puerto Rico, Inc.
San Juan, Puerto Rico

We have audited the accompanying balance sheets of Openlink Puerto Rico, Inc. as of December 31, 2010 and 2009, and the related statements of operations and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standard generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Openlink Puerto Rico, Inc. as of December 31, 2010 and 2009 and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

March 31, 2011
San Juan, Puerto Rico

Diaz, Can delaria & Co

Lic. 207, Expire December 1, 2013.
The C.P.A. Stamp No. 2555076 of the P.R.
State Society of Certified Public
Accountants was affixed to the record
copy of this report.



OPENLINK PUERTO RICO, INC.
BALANCE SHEETS
DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
<u>ASSETS</u>		
<i><u>Current Assets:</u></i>		
Cash in bank	\$ 2,651,995	481,030
Account Receivable (Note 2-C)	4,668,824	593,209
Notes Receivable - Current Portion (Note 3)	249,943	231,158
	<u>7,570,762</u>	<u>1,305,397</u>
Notes Receivable - Net of Current Portion (Note 3)	200,698	450,641
Property and Equipment (Note 4)	30,527	11,529
Loan Receivable - Related Party (Note 5)	199,036	250,000
Deposit (Note 6)	3,500	2,720
	<u>\$ 8,004,523</u>	<u>\$ 2,017,567</u>
<u>LIABILITIES AND STOCKHOLDERS' EQUITY</u>		
<i><u>Liabilities:</u></i>		
<i><u>Current Liabilities:</u></i>		
Accounts Payable	4,981,696	556,238
Accrued Expenses	1,097,108	50,111
Notes Payable - Current Portion (Note 8)	248,184	229,796
	<u>6,326,988</u>	<u>836,145</u>
Notes Payable - Net of Current Portion (Note 8)	221,111	469,295
Due to Stockholders (Note 7)	512,408	512,408
	<u>7,060,507</u>	<u>1,817,848</u>
<i><u>Stockholders' Equity:</u></i>		
Common Stocks, \$100 par value, 1,000 authorized 200 shares issued and outstanding	20,000	20,000
Retained Earning	924,016	179,719
	<u>944,016</u>	<u>199,719</u>
Total Liabilities and Stockholders' Equity	<u>\$ 8,004,523</u>	<u>\$ 2,017,567</u>

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
STATEMENTS OF OPERATIONS
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
<i>Sales and Services</i>	\$ 12,589,389	\$ 5,105,289
<i>Costs of Good Sold</i>	<u>10,069,858</u>	<u>4,205,544</u>
<i>Gross margin</i>	<u>2,519,531</u>	<u>899,745</u>
<i>Expenses:</i>		
<i>Selling, Administrative and General</i>	<u>1,259,080</u>	<u>623,422</u>
<i>Total expenses</i>	1,259,080	623,422
<i>Net Income before Income Tax Provision</i>	<u>1,260,451</u>	<u>276,323</u>
<i>Provision for Income Taxes</i>	<u>(516,154)</u>	<u>(50,015)</u>
<i>Net Income After Income Tax Provision</i>	744,297	226,308
<i>Retained Earnings (Accumulated Loss) - Beginning Balance</i>	<u>179,719</u>	<u>(46,589)</u>
<i>Retained Earnings - Ending Balance</i>	<u>\$ 924,016</u>	<u>\$ 179,719</u>

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
STATEMENTS OF CASH FLOW
FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	<u>2010</u>	<u>2009</u>
<u>Cash Flow from Operations Activities:</u>		
Net Income (Loss)	\$ 744,297	226,308
<i>Adjustments to reconcile net income to net cash provided (used) by operating activities:</i>		
Depreciation Expenses	5,946	2,517
Increase in Account Receivable	(4,075,615)	(13,595)
Decrease (Increase) in Prepaid Expenses	-	475
Increase in Deposits	(780)	(1,500)
Decrease (Increase) in Deferred tax Assets	-	29,676
Increase in Account Payable	4,422,738	544,268
Increase in Accrued Expenses	1,046,997	38,739
Net Cash Provided by (Used in) by Operating Activities	<u>2,143,583</u>	<u>826,888</u>
<u>Cash Flow from Investing Activities:</u>		
Principal Collection on Note Receivable	231,158	
Purchases of Furniture and Fixtures	(11,793)	-
Purchases of Office Equipment	(13,151)	(3,395)
Net Cash Provided by (Used in) by Investing Activities	<u>206,214</u>	<u>(3,395)</u>
<u>Cash Flow from Financing Activities:</u>		
(Payment to) Advance from Stockholders	-	(301,662)
Advance from (to) Related Party	50,964	(250,000)
Principal Payment on Note Payable	(229,796)	18,357
Net Cash Provided by (Used in) by Financing Activities	<u>(178,832)</u>	<u>(533,305)</u>
Net Increase in Cash	2,170,965	290,188
Cash at Beginning of the Period	<u>481,030</u>	<u>190,842</u>
Cash at End of the Period	<u>\$ 2,651,995</u>	<u>481,030</u>

The accompanying notes are an integral part of these financial statements.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 1 – ORGANIZATION:

Openlink Puerto Rico, Inc. (the company) was organized under the laws of the Commonwealth of Puerto Rico and began his development stage on January 2008 and began operations in June 2008. Openlink Puerto Rico, Inc. is a subsidiary of Openlink Venezuela.

The Company is dedicated to provide equipment, supplies, and maintenance and installation services to support network and communication systems. The main offices are located in Guaynabo, Puerto Rico.

Openlink Puerto Rico, Inc. entered in an agreement with Cisco System to sales his products in Puerto Rico.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

The following are the most significant accounting policies followed by Openlink Puerto Rico, Inc.:

A. Method of Accounting:

The Company records income and expenses under the accrual method of accounting and reports based on calendar year accounting period.

B. Cash and cash equivalent:

For purposes of the cash flow statement, cash equivalents represent highly liquid investments with maturities of three months or less at date of purchase.

C. Accounts Receivable

Openlink Puerto Rico, Inc. considers accounts receivable to be fully collectible at December 31, 2010 and 2009; accordingly, no allowance for doubtful accounts is required. If amounts become uncollectible, they will be charged to operations when that determination is made.

D. Inventories:

Inventories are stated at the lower of cost or market. Cost is determined by the first in, first out method.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continuation)

E. Property and Equipment:

Property and equipment are stated at cost. Major renewals and betterments are capitalized; replacements, maintenance and repairs, which do not improve or extend the life of the respective assets are charged to operations. Depreciation is provided over the estimated useful life of the respective assets on a straight-line basis. Leasehold improvements are amortized on a straight-line basis over the shorter of the lease term or estimated useful life of the asset.

<i>Furniture, fixtures and office equipment</i>	<i>5 years</i>
<i>Vehicles and motorcycle</i>	<i>5 years</i>
<i>Leasehold improvements</i>	<i>5 years</i>

F. Use of Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

G. Revenues and expenses recognition:

Revenues are recognized when services are rendered and billed to customers. The expenses are recognized when incurred.

H. Reclassifications:

Certain amounts in the 2009 financial statements have been reclassified to conform to the 2010 presentation.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 3 – NOTES RECEIVABLES:

During the year ended December 31, 2009 the Company enters on a finance agreement contract (Note Receivable) with one of its major customers located in the Caribbean Islands.

<u>Notes Receivable:</u>	<u>2010</u>	<u>2009</u>
<p><i>Note 1 – Note receivable \$663,930 with a Major Customer repaid in one initial payment of \$150,000 and twelve (12) equal quarterly installments of \$48,515 including interest at 7.89% annual rate. The note is due on July 1, 2012 and there is no penalty for prepaid in any time.</i></p>	\$ 314,320	\$ 475,553
<p><i>Note 2 – Note receivable of \$222,891 with a Major Customer repaid in twelve (12) equal quarterly installments of \$21,041 including interest at 7.89% annual rate. The note is due on July 21, 2012 and there is no penalty for prepaid in any time.</i></p>	<u>136,321</u>	<u>206,246</u>
Total	<u>\$ 450,641</u>	<u>\$ 681,799</u>
<u>Summary of Notes Receivable:</u>		
Current Portion	\$ 249,943	\$ 231,158
Long Term	<u>200,698</u>	<u>450,641</u>
Total	<u>\$ 450,641</u>	<u>\$ 681,799</u>

NOTE 4 – PROPERTY AND EQUIPMENT

Property and equipment as of December 31, 2010 and 2009 are summarized as follows:

	<u>2010</u>	<u>2009</u>
Furniture and Fixture	\$ 19,025	\$ 7,231
Computers and Printers	<u>21,005</u>	<u>7,854</u>
	40,029	15,085
Less: Accumulated depreciation	<u>9,502</u>	<u>3,556</u>
Net Value	<u>\$ 30,527</u>	<u>\$ 11,529</u>

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 5 – LOAN RECEIVABLES - RELATED PARTIES

As of December 31, 2010 and 2009 the company has loan balance with related parties as follows:

	<u>2010</u>	<u>2009</u>
Openlink Networking Services, Inc. is a corporation incorporated in Florida, United States of America.	\$ 150,000	250,000
Openlink Sistemas de Redes de Datos SRL. (a company organized in 2010 in Dominican Republic)	<u>49,036</u>	<u>-</u>
Total	<u>\$ 199,036</u>	<u>\$ 250,000</u>

The Company is related through common ownership to both related companies. The loans specify no repayment terms, bear no interest, and are unsecured.

NOTE 6 – DEPOSIT

Deposits amount represents amount paid for the rental lease agreement for two apartments and the office space of Openlink Puerto Rico, Inc.

NOTE 7 – DUE TO STOCKHOLDERS

Due to owners corresponds to advance to, and paid on behalf of the new operation Openlink Puerto Rico to cover part of the Organizational Costs and merchandises costs. These balances specify no repayment terms, bear no interest, and are unsecured.

Amounts owed to stockholders totaled \$512,408 at December 31, 2010 and 2009.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 8 - NOTES AND PAYABLE

On December 31, 2009, the Company enters in a Note payable agreement with CISCO System Capital to finance the purchasing-sale transactions with one mayor customers (Note 3) for specific merchandise. These agreements served to make viable a sales transaction in the amount of \$886,821. The notes payable balance as of December 31, 2010 and 2009 are as follows:

<u>Notes Payable:</u>	<u>2010</u>	<u>2009</u>
Note 1 - Note, payable of \$663,930, payable in one initial payment of \$150,000 and eleven (11) equal installments of \$48,351 and a final payment of \$49,296, including interest at 7.67% annually. The note is due on July 7, 2012.	\$ 314,750	\$ 476,200
Note 2 – Note payable of \$222,891 Note, payable in eleven (11) equal installment of \$20,799 and a final payment of \$21,874, including interest at 7.14%. The note is due on October 21, 2012.	<u>154,545</u>	<u>222,891</u>
Total	<u>\$ 469,295</u>	<u>\$ 699,091</u>

<u>Summary of Notes Payable:</u>		
Current Portion	\$ 248,184	\$ 229,796
Long Term	<u>221,111</u>	<u>469,295</u>
Total	<u>\$ 469,295</u>	<u>\$ 699,091</u>

Futures maturities of long-term debt are as follows:

<u>Year ending December 31,</u>	<u>Amount</u>
2010	\$ 248,184
2011	<u>221,111</u>
Total	<u>\$ 469,295</u>

NOTE 9 – FINANCIAL FACILITY

In February 29, 2010, Openlink Puerto Rico, Inc. enter into a short term financial agreement with Cisco Systems, Inc.. This financial agreement provides a short term financial facility to Openlink Puerto Rico for the purchases of merchandise up to \$1,200,000. As of December 31, 2010 there is not any outstanding balance in this financial facility.

OPENLINK PUERTO RICO, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2010 AND 2009

NOTE 10 - COMMITMENTS

As mentioned in Note 1, Openlink Puerto Rico, Inc. has two operating lease agreements for the office facilities and residence apartment located both in Guaynabo, Puerto Rico.

These contracts have a rental period of three years ending on June 30, 2012 for the office and a year for the apartment ending on June 30, 2010. The lease agreement for the office has a renewable option of two additional years. The rent expense for the years ended December 31, 2010 and 2009, on these contracts was \$75,170 and \$55,735, respectively

The future minimum lease payments for the next two years required under the above operating leases agreements as of December 31, 2010, are as follow:

<u>Year Ending December 31,</u>	<u>Amount</u>
2011	\$ 33,344
2012	<u>23,247</u>
Total	<u>\$ 56,591</u>

NOTE 11 – SUPPLEMENTAL DISCLOSURE OF CASH FLOW STATEMENT:

During the years ended December 31, 2010 and 2009, cash payments for interest and income taxes were as follows:

	<u>2010</u>	<u>2009</u>
Interest paid	<u>\$ 55,477</u>	<u>\$ -</u>
Income taxes paid	<u>\$ 20,339</u>	<u>\$ 29,676</u>

NOTE 12 – CONCENTRATION OF CREDIT RISK

- Account Receivable: Represents a 58% and 29% of total assets for the year ended December 31, 2010 and 2009. The Company sells its products to its customers on an open credit basis, related trade accounts receivable are due from such customers and are generally uncollateralized. The Company's management believes that there is no significant risk with respect to such balances. Subsequent collections received before the issue of the financial statements for accounts receivable balances as of December 31, 2010 and 2009 amounted to 96% and 93%.
- Mayor Customer: the 90% of their sale and services provided during the year ended December 31, 2010 were concentrated in four (4) customers.

NORWALK, GARRISON & ASSOCIATES, LLC



CERTIFIED PUBLIC ACCOUNTING FIRM

111 EAST MONUMENT AVENUE
PARKVIEW AT CITY CENTRE
SUITE 318
KISSIMMEE, FL 34741

MEMBERS:
AMERICAN INSTITUTE OF CPAs
FLORIDA INSTITUTE OF CPAs

PH: 407/847-9272
FAX: 407/847-7988

❖ INDEPENDENT ACCOUNTANT'S COMPILATION REPORT ❖

**To the Stockholder of Openlink Networking Services, Inc.
Kissimmee, FL 34744**

We have compiled the accompanying statements of assets, liabilities, and equity - income tax basis of Openlink Networking Services, Inc. (a corporation) as of December 31, 2010 and 2009, and the related statement of revenues and expenses - income tax basis for the years then ended and the accompanying supplementary information - income tax basis contained in Schedules I and II, which are presented only for supplementary analysis purposes. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and supplementary schedules in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements and supplementary schedules.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements and supplementary schedules without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and supplementary schedules.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

NORWALK, GARRISON & ASSOCIATES, LLC
July 25, 2011

OpenLink Networking Services, Inc.

Statement of Assets, Liabilities, and Equity - Income Tax Basis

December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
<i>Current Assets</i>		
Cash and Equivalents	\$ 384,167	\$ 685,029
Accounts Receivable	1,463,088	2,351,580
Loan Receivables	281,871	366,224
Other Assets	5,862	5,862
Total Current Assets	<u>2,134,988</u>	<u>3,408,695</u>
<i>Non-current Assets</i>		
Fixed Assets	15,673	15,673
Accumulated Depreciation	(13,725)	(12,405)
Loans to Shareholders	9,348	9,348
Other Investments	77,395	93,945
Total Non-Current Assets	<u>88,691</u>	<u>106,561</u>
TOTAL ASSETS	<u>\$ 2,223,679</u>	<u>\$ 3,515,256</u>
LIABILITIES & EQUITY		
LIABILITIES		
<i>Current Liabilities</i>		
Accounts Payable	\$ 1,637,953	\$ 2,926,082
Income Tax Payable	58,694	90,586
Other Payables	145,781	145,781
Total Current Liabilities	<u>1,842,428</u>	<u>3,162,449</u>
<i>Long-Term Liabilities</i>		
Loans Payable	2,588	94,044
Total Long-Term Liabilities	<u>2,588</u>	<u>94,044</u>
TOTAL LIABILITIES	<u>1,845,016</u>	<u>3,256,493</u>
EQUITY		
Common Stock, 500 shares authorized, \$1 par value, 500 shares issued and outstanding	500	500
Additional Paid-in-capital	89,169	89,169
Retained Earnings	288,994	169,094
TOTAL EQUITY	<u>378,663</u>	<u>258,763</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 2,223,679</u>	<u>\$ 3,515,256</u>

See Independent Accountant's Compilation Report

OpenLink Networking Services, Inc.

Statement of Revenue and Expenses - Income Tax Basis

Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
REVENUE		
Sales	\$ 4,203,850	\$ 4,777,935
Cost of Sales	<u>3,955,932</u>	<u>4,476,073</u>
Gross Profit	<u>247,918</u>	<u>301,862</u>
EXPENSES		
Bank Service Charges	1,499	535
Depreciation	1,320	2,208
Freight & Shipping	-	70
License & Filing Fees	-	913
Miscellaneous	1,867	-
Office Expense	646	19
Postage & Delivery	320	251
Professional Fees	3,015	3,830
Rent Expense	1,811	1,811
Repairs & Maintenance	-	50
Taxes	-	44
Technical Training	1,271	-
Telephone	1,438	1,623
Travel	<u>39,595</u>	<u>1,469</u>
Total Expenses	<u>52,782</u>	<u>12,823</u>
INCOME (LOSS) FROM OPERATIONS	<u>195,136</u>	<u>289,039</u>
OTHER INCOME (EXPENSE)		
Interest Income	8	2,707
Loss on Investments	<u>(16,550)</u>	<u>(2,038)</u>
Total Other Income	<u>(16,542)</u>	<u>669</u>
INCOME (LOSS) BEFORE INCOME TAXES	178,594	289,708
Provisions for Federal and State Income Taxes	<u>58,694</u>	<u>90,586</u>
NET INCOME (LOSS)	<u>\$ 119,900</u>	<u>\$ 199,122</u>

See Independent Accountant's Compilation Report

OpenLink Networking Services, Inc.

Schedule I - Changes in Stockholders' Equity - Income Tax Basis

Year Ended December 31, 2010

	<i>Common Stock</i>	<i>Additional Paid-in-capital</i>	<i>Retained Earnings</i>	<i>Total</i>
Balance, January 1, 2009	\$ 500	\$ 89,169	\$ 169,094	\$ 258,763
Net Income			119,900	119,900
Balance, December 31, 2010	<u>\$ 500</u>	<u>\$ 89,169</u>	<u>\$ 288,994</u>	<u>\$ 378,663</u>

See Independent Accountant's Compilation Report

OpenLink Networking Services, Inc.
Schedule II - Other Information - Income Tax Basis
 Years Ended December 31, 2010 and 2009

	2010	2009
<u>Loans Receivable</u>		
Loan to Openlink Sistemas	\$ 281,871	\$ 353,746
Loan to Maximum Tech Group	-	12,478
TOTAL	\$ 281,871	\$ 366,224
 <u>Other Non-Current Assets</u>		
Investment in Island Pointe LLC	\$ 77,395	\$ 93,945
TOTAL	\$ 77,395	\$ 93,945
 <u>Income Tax Payables</u>		
Federal Income Tax - Form 1120	\$ 49,199	\$ 77,607
Florida State Income Tax Payable - Form F1120	9,495	12,979
TOTAL	\$ 58,694	\$ 90,586
 <u>Other Payables</u>		
Commissions Due to Openlink Sistemas De Redes De Datos	\$ 79,535	\$ 79,535
Due to Verizon Logistics	66,246	66,246
TOTAL	\$ 145,781	\$ 145,781
 <u>Loans Payable</u>		
Loan Due to Openlink Sistemas De Redes De Datos	\$ 2,588	\$ 94,044
TOTAL	\$ 2,588	\$ 94,044

See Independent Accountant's Compilation Report

Openlink Networking Services, Inc.

Financial Statements

Unaudited
Year Ended December 31, 2009



NORWALK, GARRISON & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

3365 W. VINE STREET • SUITE 207 • KISSIMMEE, FLORIDA 34741 • 407/847-9272

NORWALK, GARRISON & ASSOCIATES, LLC



CERTIFIED PUBLIC ACCOUNTING FIRM

3365 WEST VINE STREET
SUNTRUST PLAZA
SUITE 207
KISSIMMEE, FL 34741

MEMBERS:
AMERICAN INSTITUTE OF CPAs
FLORIDA INSTITUTE OF CPAs

PH: 407/847-9272
FAX: 407/847-7988

❖ ACCOUNTANTS' COMPILATION REPORT ❖

To the Stockholder of Openlink Networking Services, Inc.:

We have compiled the accompanying statements of assets, liabilities, and equity - income tax basis of Openlink Networking Services, Inc. (a corporation) as of December 31, 2009, the related statements of revenue & expenses - income tax basis and the supplementary schedule for the year then ended, and the statement of changes in stockholders' equity - income tax basis for the year ended December 31, 2009 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used by the Company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management. We have not audited or reviewed the accompanying financial statements and supplementary schedule and, accordingly, do not express an opinion or any other form of assurance on it.

The management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Norwalk Garrison & Assoc, LLC

NORWALK, GARRISON & ASSOCIATES, LLC
September 2, 2010

OpenLink Networking Services, Inc.

Statement of Assets, Liabilities, and Equity - Income Tax Basis

As of December 31, 2009 and 2008

	2009	2008
ASSETS		
<i>Current Assets</i>		
Cash and Equivalents	685,029	169,601
Accounts Receivable	2,351,580	-
Loan Receivables	366,224	-
Other Assets	5,862	-
Total Current Assets	<u>\$ 3,408,695</u>	<u>\$ 169,601</u>
<i>Non-current Assets</i>		
Fixed Assets	15,673	15,673
Accumulated Depreciation	(12,405)	(10,197)
Loans to Shareholders	9,348	9,348
Other Investments	93,945	93,991
Total Non-Current Assets	<u>\$ 106,561</u>	<u>\$ 108,815</u>
TOTAL ASSETS	<u>\$ 3,515,256</u>	<u>\$ 278,416</u>
LIABILITIES & EQUITY		
LIABILITIES		
<i>Current Liabilities</i>		
Accounts Payable	2,926,082	66,246
Income Tax Payable	90,586	-
Other Payables	145,781	79,535
Total Current Liabilities	<u>3,162,449</u>	<u>145,781</u>
<i>Long-Term Liabilities</i>		
Loans Payable	<u>94,044</u>	<u>72,994</u>
Total Long-Term Liabilities	<u>94,044</u>	<u>72,994</u>
TOTAL LIABILITIES	<u>\$ 3,256,493</u>	<u>\$ 218,775</u>
EQUITY		
Common Stock, 500 shares authorized, \$1 par value, 500 shares issued and outstanding	500	500
Additional Paid-in-capital	89,169	89,169
Retained Earnings	<u>169,094</u>	<u>(30,028)</u>
TOTAL EQUITY	<u>\$ 258,763</u>	<u>\$ 59,641</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 3,515,256</u>	<u>\$ 278,416</u>

See Accountants' Compilation Report

OpenLink Networking Services, Inc.
Statement of Revenue and Expenses - Income Tax Basis
For the Years Ended December 31, 2009 and 2008

	2009	2008
REVENUE		
Sales	<u>4,777,935</u>	<u>1,113,699</u>
Total Revenue	4,777,935	1,113,699
Cost of Sales	<u>4,476,073</u>	<u>1,009,455</u>
Gross Profit	\$ 301,862	\$ 104,244
EXPENSES		
Bank Service Charges	535	788
Depreciation	2,208	8,246
Freight & Shipping	70	12,898
Installation Services	-	24,300
License & Filing Fees	913	509
Miscellaneous	-	4,285
Office Expense	19	465
Postage & Delivery	251	549
Professional Fees	3,830	19,390
Rent Expense	1,811	1,811
Repairs & Maintenance	50	-
Taxes	44	-
Technical Training	-	800
Telephone	1,623	2,262
Travel	<u>1,469</u>	<u>561</u>
Total Expenses	\$ 12,823	\$ 76,864
INCOME (LOSS) FROM OPERATIONS	\$ 289,039	\$ 27,380
OTHER INCOME (EXPENSE)		
Interest Income	2,707	1,481
Loss on Investments	<u>(2,038)</u>	<u>(390)</u>
Total Other Income	\$ 669	\$ 1,091
INCOME (LOSS) BEFORE INCOME TAXES	\$ 289,708	\$ 28,471
Provisions for Federal and State Income Taxes	<u>90,586</u>	<u>-</u>
NET INCOME (LOSS)	\$ <u>199,122</u>	\$ <u>28,471</u>

See Accountants' Compilation Report

Statement of Changes in Stockholders' Equity - Income Tax Basis
 For the Year Ended December 31, 2009

	<i>Common Stock</i>	<i>Additional Paid-in-capital</i>	<i>Retained Earnings</i>	<i>Total</i>
Balance, January 1, 2009	\$ 500	\$ 89,169	\$ (30,028)	\$ 59,641
Net Income			199,122	199,122
Balance, December 31, 2009	<u>\$ 500</u>	<u>\$ 89,169</u>	<u>\$ 169,094</u>	<u>\$ 258,763</u>

See Accountants' Compilation Report

OpenLink Networking Services, Inc.

Supplementary Schedule

For the Years Ended December 31, 2009 and 2008

	2009	2008
<u>Loans Receivable</u>		
Loan to Openlink Sistemas	353,746	-
Loan to Maximum Tech Group	12,478	-
TOTAL	<u>\$ 366,224</u>	<u>-</u>
 <u>Other Non-Current Assets</u>		
Investment in Island Pointe LLC	93,945	93,991
TOTAL	<u>\$ 93,945</u>	<u>\$ 93,991</u>
 <u>Income Tax Payables</u>		
Federal Income Tax - Form 1120	77,607	-
Florida State Income Tax Payable - Form F1120	12,979	-
TOTAL	<u>\$ 90,586</u>	<u>-</u>
 <u>Other Payables</u>		
Commissions Due to Openlink Sistemas De Redes De Datos	79,535	79,535
Due to Verizon Logistics	66,246	-
TOTAL	<u>\$ 145,781</u>	<u>\$ 79,535</u>
 <u>Loans Payable</u>		
Loan Due to Openlink Sistemas De Redes De Datos	94,044	72,994
TOTAL	<u>\$ 94,044</u>	<u>\$ 72,994</u>

See Accountants' Compilation Report

